

The Menu

Topic 1. Tiffany & Co case discussion

Topic 2. Brand growth strategies



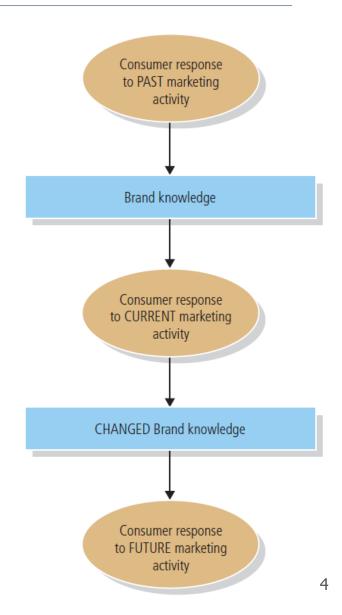
Ansoff Matrix & growth



Keller's Brand Revitalization & Reinforcement Strategies

"...marketers must actively manage brand equity over time by **reinforcing the brand meaning** and, if necessary, by **making adjustments** to the marketing program to **identify new sources of brand equity.**" (Keller, 2013, p. 479)

Reinforcement vs Revitalization



What is brand management?

BRAND MANAGEMENT

PERCEPTIONS





EXECUTION

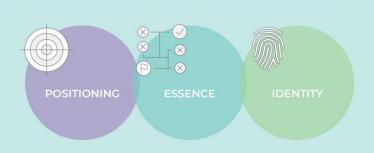




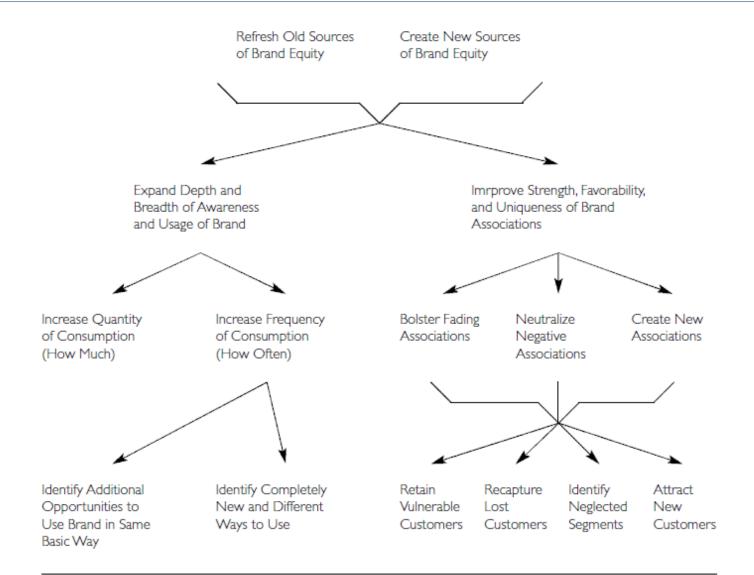


STRATEGY

THE BRAND PLATFORM

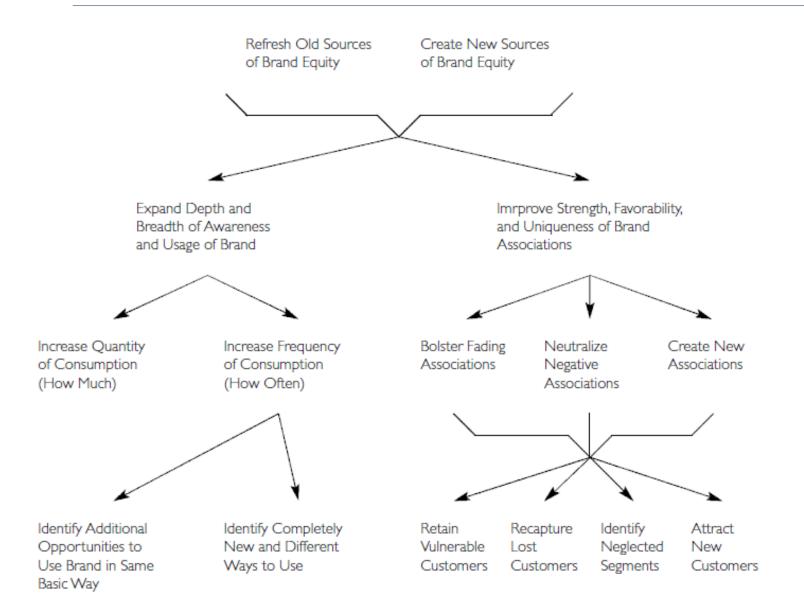


Keller's Brand Revitalization Strategies



Source: Keller, 1999

Brand Revitalization Strategies: Tiffany's



Which of these strategies did Tiffany's use?

Which of these strategies could you use for your brand?

Brand Revitalization Strategies: Burberry





Angela Ahrendts, CEO, 2006

- Known as "raincoats for the middleaged"
- New Leadership in 2006
 - By the end of 2012, revenues and operating income had doubled to \$3 billion and \$600 million, respectively



Brand Revitalization Strategies: Burberry



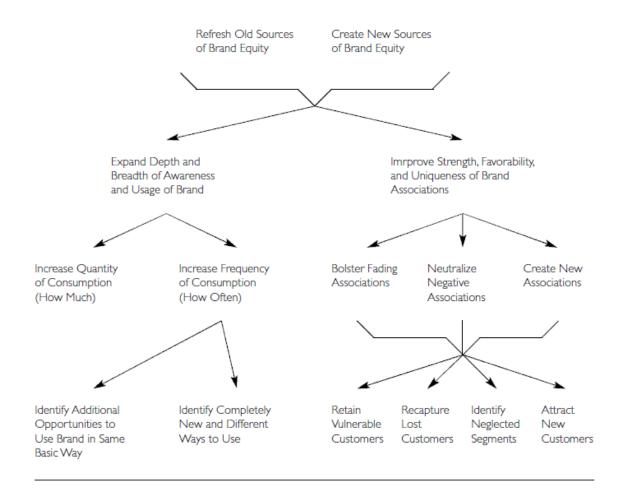


- Looked to its heritage and key associations: Centralized design and focused on innovating core heritage products
- Leveraged its iconic imagery:
 - The classic beige-check plaid by introducing accessories: handbags, scarves, and headbands.
 - Trench coat and the Prorsum horse insignia.



- Rejuvenated the check itself by using different colors, patterns, sizes, and materials.
- Refreshed its advertising: Mario Testino & Kate Moss featuring the Burberry raincoat
- Reflected the contemporary feel of the product line into the retail stores, by redesigning them

Brand Revitalization Strategies: Burberry



Source: Keller, 2013

Growth through partnerships

Proposed by Eric Groza

"A luxury brand needs to guard its legacy but also embrace innovation. Collaborating with British Airways could be the kick which both brands need to stay fresh and increase sales

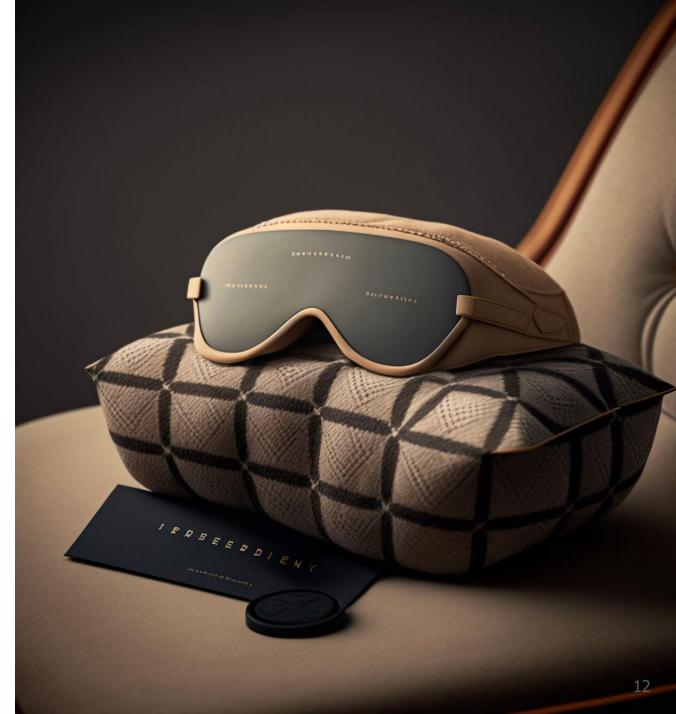
- Premium class seats could be the perfect showroom for luxury shoppers. Airlines usually earn more from 10 first-class seats than they do from 100 economy seats.
- So how do we sell more premium class tickets? This could be the answer.
- British Airways X Burberry"

Disclaimer: The images generated are the results of experimenting with AI. The results do not reflect the views or plans of either brand. This post is meant for educational purposes. Please don't sue me. Eric Groza















Brand Revitalization Strategies: Lacoste



- In 2010, introduced tighter-fitting shirts for women and opening ownbrand boutiques in fashionable shopping areas to showcase its new look.
- Expanded the portfolio beyond the polo shirt, which is the brand's main association, and provides 30%—40% of U.S. sales.
- Introduced a new sub-brand Lacoste Live, targeting a younger, more contemporary customer.
 - Worked with U.S. tennis star Andy Roddick and introduced a seven-style signature collection of performance apparel featuring polos, jackets, tennis shorts, track pants, and track jackets.
 - Lacoste also expanded its collaboration with independent designers and top specialty retailers.

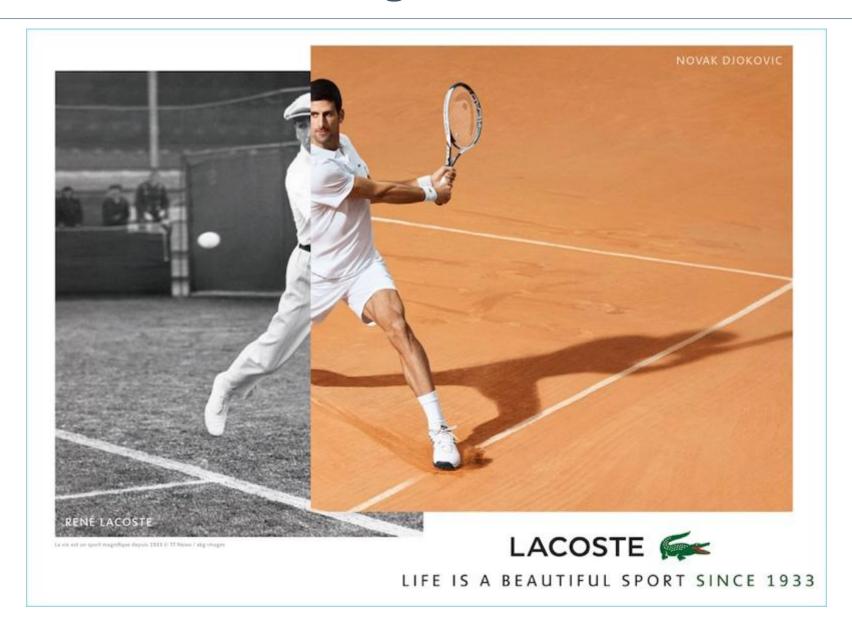




Source: Keller, 2013

Brand Reinforcement Strategies: Lacoste



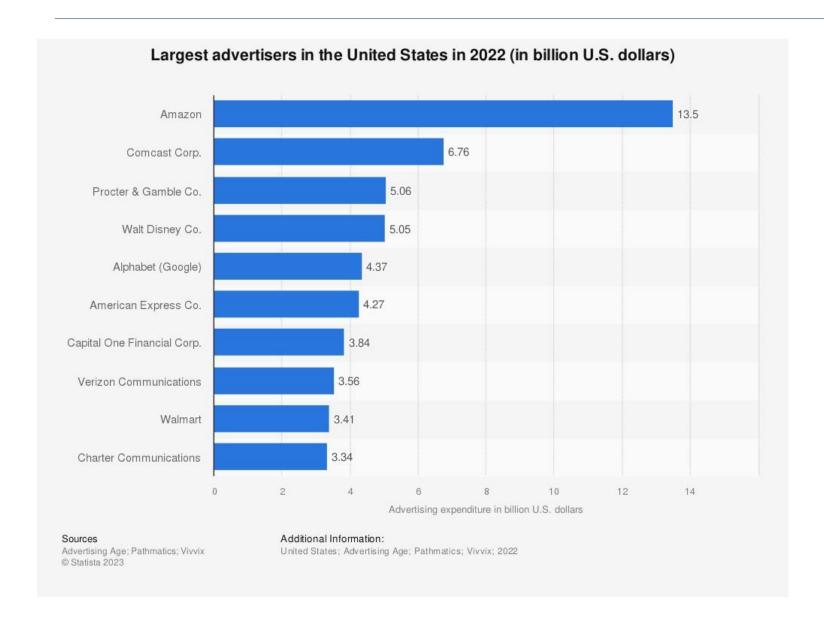


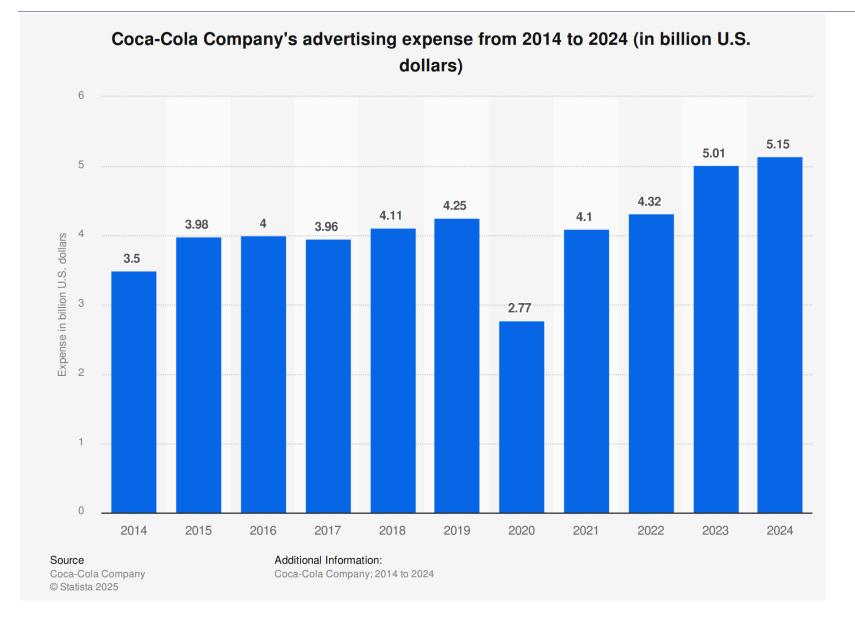
Brand Reinforcement Strategies: Lacoste - 2024















Slogans for Coca-Cola From 1886 to 2021

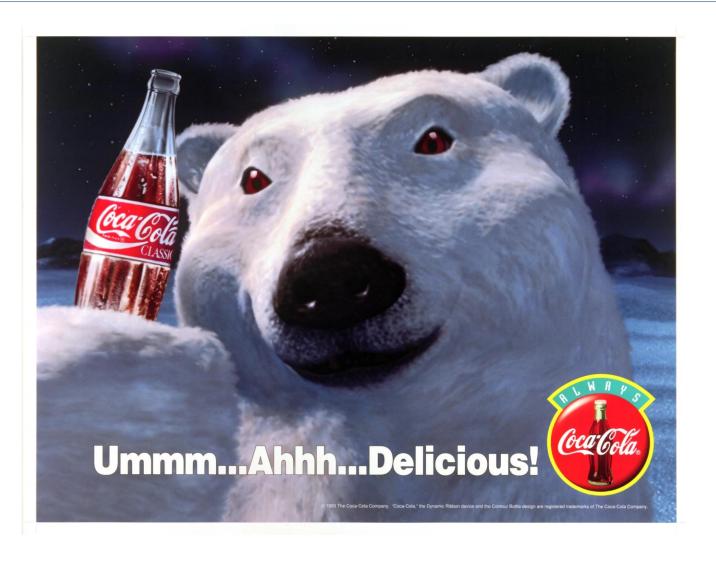
	1886 - Drink Coca-Cola
	1904 - Delicious and Refreshing
	1905 - Coca-Cola Revives and Sustains
	1917 - Three Million a Day
	1922 - Thirst Knows No Season
	1923 - Enjoy Thirst
	1924 - Refresh Yourself
	1925 - Six Million a Day
	1926 - It Had to Be Good to Get Where It Is
	1927 - Pure as Sunlight
	1927 - Around the Corner from Everywhere
	1929 - The Pause that Refreshes
	1932 - Ice Cold Sunshine
	1938 - The Best Friend Thirst Ever Had
	1939 - Thirst Asks Nothing More
	1939 - Whoever You Are, Whatever You Do,
٧	herever You May Be, When You Think of
26	efreshment Think of Ice Cold Coca-Cola

1942 - The Only Thing Like Coca-Co
is Coca-Cola Itself
1948 - Where There's Coke There's
Hospitality
1949 - Along the Highway to
Anywhere
1952 - What You Want is a Coke
1956 - Coca-Cola Makes Good
Things Taste Better
1957 - Sign of Good Taste
1958 - The Cold, Crisp Taste of Cok
1959 - Be Really Refreshed
1963 - Things Go Better with Coke
1969 - It's the Real Thing
1971 - I'd Like to Buy the World a
Coke
1976 - Coke Adds Life
1979 - Have a Coke and a Smile

1982 - Coke Is It!				
1985 - We've Got a Taste for You				
1985 - America's Real Choice				
1986 - Red, White & You				
1986 - Catch the Wave (for Coca-Cola)				
1988 - You Can't Beat the Feeling				
1989 - Official Soft Drink of Summer				
1990 - You Can't Beat the Real Thing				
1993 - Always Coca-Cola				
2000 - Coca-Cola. Enjoy				
2001 - Life Tastes Good				
2003 - Coca-Cola Real				
2005 - Make It Real				
2006 - The Coke Side of Life				
2009 - Open Happiness				
2016 - Taste the Feeling				
2021 - Real Magic				







First polar bear print ad, 1922, France







Santa Has Been Featured in Coke Ads Since the 1920s









Coca-Cola® Store

Create Memories with Custom Bottles.

Whether you're celebrating a birthday, watching the big game, or toasting the newlyweds, custom bottles make the occasion special.

SHOP NOW

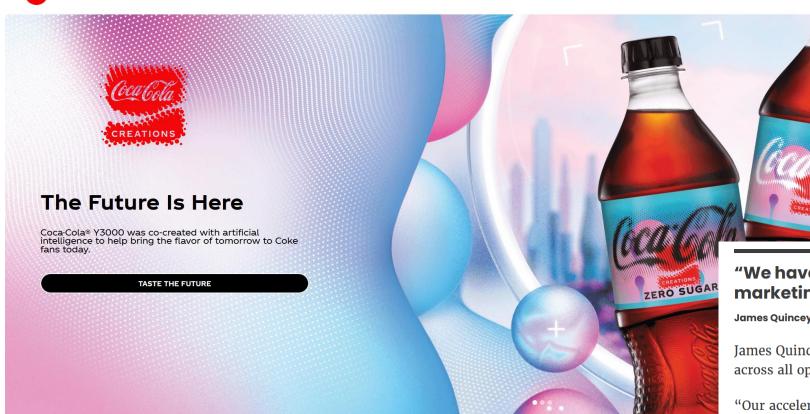




Coca-Cola Collaborates with Tech Partners to Create Bottle Prototype Made from 100% Plant-Based Sources







"We have a bias to invest behind our brands in marketing innovation."

James Quincey, Coca-Cola

James Quincey, CEO of Coca-Cola said the company saw "strong sales" across all operating segments, "driven by marketing investments".

"Our accelerated agenda in marketing and innovation is tying our beverages to daily consumption occasions, adding and creating value for brands," he added.

Brand Awareness

- · What products does the brand represent?
- · What benefits does it supply?
- What needs does it satisfy?

Brand Image

- · How does the brand make products superior?
- What strong, favorable, and unique brand associations exist in customers' minds?

Consumer Brand Resonance

Consumer Judgments

Consumer Feelings

Brand Performance

Brand Imagery

Brand Salience

- "...we reinforce brand equity by marketing actions that consistently convey the meaning of the brand to consumers in terms of brand awareness and brand image" (Keller, 2013)
- "The most important consideration in reinforcing brands is consistency in the nature and amount of marketing support the brand receives. Brand consistency is critical to maintaining the strength and favorability of brand associations." (Keller, 2013)

Source: Keller, 1999

Leverage Brand

Equity

Brand Awareness Brand Image What products does the brand represent? How does the brand make products superior? What benefits does it supply? · What strong, favorable, and unique brand associations exist in customers' minds? · What needs does it satisfy? Especially for brands with Symbolic or experiential Especially for brands with product-related associations Innovation in Product Relevance in User Design, Manufacturing and Usage Imagery and Merchandising Continuity in Brand Protecting Sources Consistency in Trading Off Amount and Nature Meaning: Changes in of Brand Equity Marketing Activities of Marketing Marketing Tactics to Fortify vs.

- Although the specific tactics may change, marketers should preserve and amplify the key sources of equity for the brand where appropriate.
- Product innovation and relevance are paramount in maintaining continuity and expanding the meaning of the brand.
- What have we done to innovate our brand and its marketing and make them more relevant?

Source: Keller, 1999

Support

For next time

	touty, (moonto)			
	No class 26/3 – exam period	Submit on Moodle: Individual Assignment, by March 28, 7pm		
7. Apr 2	Brand Architecture & extensions		 Keller: 11 & 12 Kapferer: 12 – 14 Aaker & Joachimsthaler: The Brand Relationship Spectrum (on Moodle) 	
8. Apr 9	Brand growth strategies Group project check-in	Case study: Tiffany & Co In-class quiz	Keller: 5 – 7 & 13	
9. Apr 23	Brand Purpose & brand activism	Mark Ritson (2017) article (on Moodle)		
- 10. Apr-30	Final Team presentations: – Full Brand Audit	Upload presentation ———— slides by April 29, 7pm (all groups)		
11. May 7	Final Team presentations: Full Brand Audit	*Peer evaluations: Due May 8, 7pm (link to be provided)*		
12. May 14	Course wrap up & exam info			
May 23	Final exam, 14:30. Room TBD			
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