## **Advanced Strategy**

**WEEK 1: INTRODUCTION** 

**AMAN ASIJA** 





















#### Today's agenda

Course outline

Get started with your team

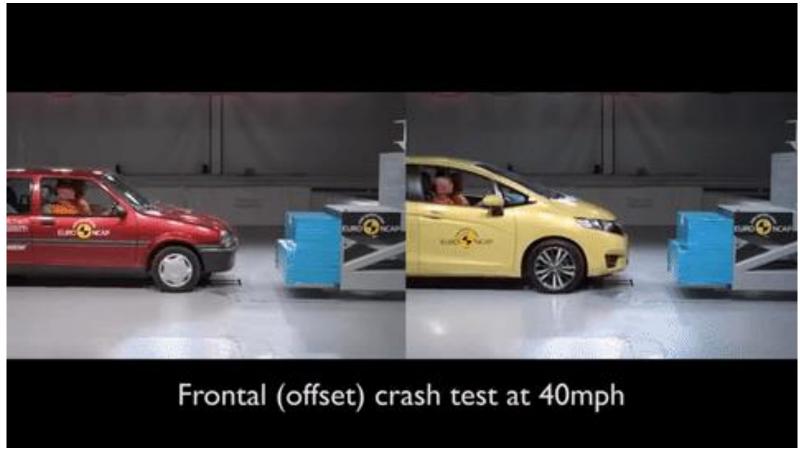


#### **Broad Outline** (details available on <u>Moodle</u> under "Getting Started")

- Blended course;
- 12 synchronous sessions;
- CESIM asynchronous simulation:
  - Teams of 5-6 people;
  - Work in is a fast-developing technology market (automotive industry) with product life cycles driven by technological evolution;
  - 1 practice round + 6 rounds of decisions to take regarding competitive positioning, innovation, production, stakeholder management, etc.
  - Deliverables: each round decision; global strategy initial plan; earnings call; final presentation;
     final report



## Automotive Industry 1.0



Source: https://gifer.com/en/GscP



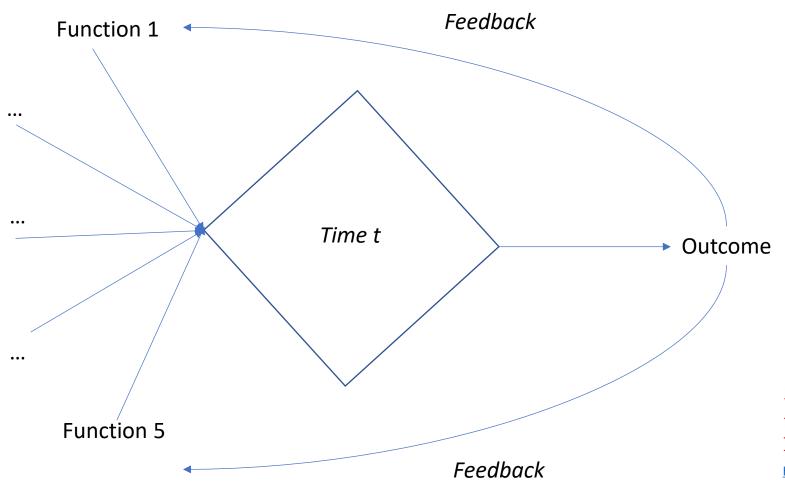
## Automotive Industry 2.0



Source: https://www.autoexpress.co.uk/electric-cars/86169/best-electric-cars-buy



### Simulation



#### Michael Porter

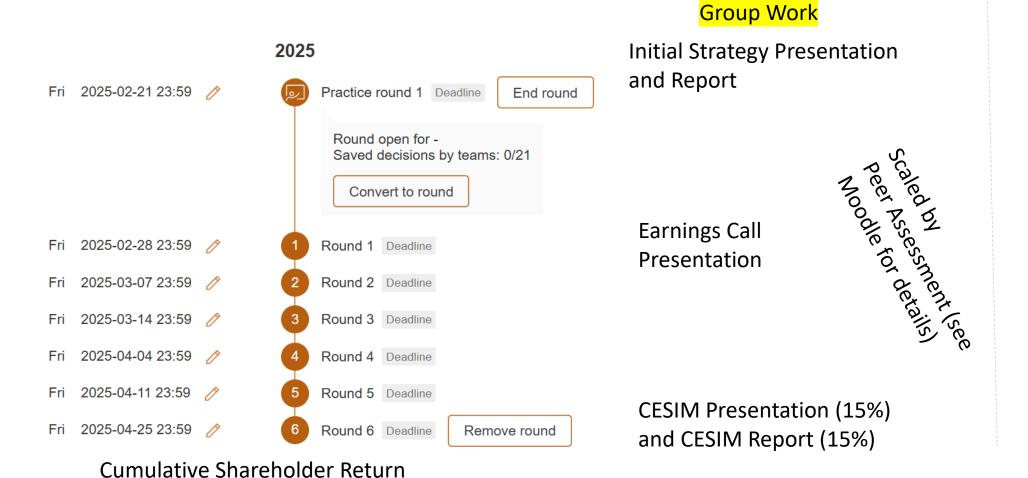


Functional optimization is not strategy

https://www.youtube.com/watch?v=jj0TRraG 7k



#### **Schedule and Deliverables**



**Individual Work** 

Participation (10%) Final Exam (50%)



(10% towards grade)

#### **Teaching Assistants**

Contact for CESIM simulation

Leonor Matias — <a href="mailto:leonor.matias@novasbe.pt">leonor.matias@novasbe.pt</a>;

Contact for peer assessment and exams

Ana Margarida Cuica — <a href="mailto:ana.cuica@novasbe.pt">ana.cuica@novasbe.pt</a>



#### **Our Learning Method**

No long lecture
Learning by doing
Interactive session
Depth depends on your questions



#### Today's agenda

1 Course outline



2 Get started with your team





#### Your team

- CESIM simulation case description
- Register on the CESIM platform
- Read CESIM decision-making instructions (available on the CESIM platform)
- Read instructions on CESIM Global Strategy Initial Plan





#### What is strategy?

# The Oxford Dictionary defines strategy as "a plan of action designed to achieve a long-term or overall aim"



#### Porter on strategy

- Statements are not strategy
- Strategy is about choosing a different set of activities to deliver a unique mix of value
- Preserving these advantages



#### The kernel of good strategy

Alignment between internal aspects with external environment



Source: Porter, M. (1980). Corporate strategy. New York. New York, NY.



#### Week 2

- Know your team
- CESIM decision making instructions
- Read instructions on CESIM Global Strategy Initial Plan



## Thank you!



















Participant in