

Rules CFA Scholarship

1. Introduction

As an Affiliated University of CFA Institute, Nova SBE is will award up to twelve CFA Program Awareness Scholarships (hereinafter “scholarship”) to students, each fiscal year (i.e., this including both the February, May, August and November exams).

This scholarship waives the one-time CFA Program enrollment fee and reduces the exam registration fee to US\$350 (this fee includes access to the curriculum eBook). Therefore, students pay all-included US\$350 for the exam.

2. Eligibility

Only students of the MSc in Finance Program are eligible to apply to the scholarship.

3. Evaluation process and criteria

3.1. If requested, participants in the CFA Research Challenge are automatically awarded scholarships.

3.2. The remaining applicants will be ranked through an exam that simulates a real CFA exam. Exam questions will correspond to the respective level for which the student is applying, and it will have a duration of 1 hour. Scholarships will be awarded according to the results of this exam, meaning the best results will award the scholarships.

3.3. If two or more applicants have the same result in the exam mentioned in 3.2 and the available number of scholarships is not sufficient to cover all those candidates, individual interviews will take place.

4. Relevant dates

4.1. The Nova SBE exams that give access to the scholarships will take place every last Saturday of January and June.

CFA Exam	Levels	Nova SBE Exam (access to CFA exam)
February	I	Last Saturday of January or June
May	I, II, III	Last Saturday of January or June
August	I, II	Last Saturday of January or June
November	I, III	Last Saturday of January or June

Scholarship validity: When awarded the scholarship, students have one year to do the CFA exam they want on any available date

4.2. Participants in the CFA Research Challenge must also request the scholarships before the deadlines mentioned in 4.1.

4.3. The details of the exam mentioned in 3.2 will be divulged following the scholarship applications and sent by e-mail to all eligible applicants in the week before the Nova SBE exam.

5. Application procedure

Scholarship candidates must submit their applications through the following Forms document <https://forms.office.com/Pages/ResponsePage.aspx?id=4zEpxDNn5kGNQsSLozS7pNrtr9RYxCFLqYyZxGq3j69URU5BRzk2Qzg0V0JFNlRQRE43RVMxWUVCUC4u> while being aware of the deadlines for early fee registrations available on the CFA website, namely through the following page <https://www.cfainstitute.org/en/programs/cfa/exam>.

Any questions related to the application procedure or rules should be sent to goncalo.ribeiro@novasbe.pt.